Submitted by: Chair of the Assembly at the

Request of the Mayor

Prepared by: Real Estate Department

For Reading:

October 25, 2011

CLERK'S OFFICE APPROVED

11-8-11

## ANCHORAGE, ALASKA AO No. 2011-109

AN ORDINANCE APPROVING THE TRANSFER OF SEVEN MUNICIPAL PARCELS IN LAUREL ACRES SUBDIVISION FROM THE REAL ESTATE SERVICES DIVISION TO THE HERITAGE LAND BANK DIVISION INVENTORY.

WHEREAS, on April 14, 2009, the Assembly approved AO 2009-25, retaining six of the subject parcels pursuant to AMC 25.30.035B, allowing MOA to elect to retain tax foreclosed properties for public purpose, and approved AO 2010-21, which retained a seventh subject parcel also pursuant to AMC 25.30.035B and for the same purpose; and

WHEREAS, the Municipality of Anchorage (MOA) owns the seven lots in Laurel Acres Subdivision as legally described in the accompanying memorandum and currently managed by the Real Estate Services Division; and

WHEREAS. Pursuant to AMC 25.40.015 A. "In addition to the municipal land which is by this chapter designated for the HLB, the mayor, with assembly approval, may designate additional municipal land or interest in land for placement in the Heritage Land Bank."; and

WHEREAS, the Real Estate Department (RED) is requesting placement of the parcels into the Heritage Land Bank inventory for potential wetlands mitigation on behalf of a future development in the area; now therefore,

## THE ANCHORAGE ASSEMBLY ORDAINS:

The transfer of seven parcels into the Heritage Land Bank inventory as legally described in the Assembly Memorandum is approved.

This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of November , 2011.

ATTEST:

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## MUNICIPALITY OF ANCHORAGE Summary of Economic Effects - General Government

AO Number: 2011-109 Title: AN ORDINANCE AUTHORIZING THE TRANSFER OF SEVEN

MUNICIPAL PARCELS IN LAUREL ACRES SUBDIVISION FROM THE REAL ESTATE SERVICES DIVISION TO THE

Telephone: 343-7986

HERITAGE LAND BANK DIVISION INVENTORY.

CHANGES IN EXPENDITU	<b>S</b> : ( <sup>-</sup>	(Thousands of Dollars)			
	FY11	FY12	FY13	FY14	FY15
Operating Expenditures 1000 Personal Services 2000 Supplies 3000 Other Services 4000 Debt Service 5000 Capital Outlay					
TOTAL DIRECT COST	0	0	0	0	0
6000 IGCs	0	0	0	0	0
FUNCTION COST:	0	0	0	0	0
REVENUES:	0	0	0	0	0
CAPITAL:	0	0	0	0	0
POSITIONS: FT/PT and Te	emp. 0	0	0	0	0
PUBLIC SECTOR ECONOR properties and provide poter					

Prepared by: Tammy R. Oswald

Real Estate Dept. Executive Director



## MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 600-2011

MEETING DATE: October 25, 2011

FROM: MAYOR

SUBJECT: AN ORDINANCE AUTHORIZING THE TRANSFER OF SEVEN

MUNICIPAL PROPERTIES IN LAUREL ACRES SUBDIVISION FROM THE REAL ESTATE SERVICES DIVISION TO THE

HERITAGE LAND BANK DIVISION INVENTORY.

This ordinance authorizes the Heritage Land Bank Division of the Municipality of Anchorage (MOA), through the Real Estate Department (RED), to acquire seven from the Real Estate Services Division (RES). The subject parcels are legally described as:

Lot 21, Blk 11, Laurel Acres Subdivision (Tax ID #012-491-57)

- Lot 40, Blk 11, Laurel Acres Subdivision (Tax ID #012-491-76)
- Lot 42, Blk 11, Laurel Acres Subdivision (Tax ID #012-491-78)
- Lot 17, Blk 8, Laurel Acres Subdivision (Tax ID #012-492-16)
- Tract #, Laurel Acres Subdivision (Tax ID #012-493-38)
- Lot 4, Blk 1, Laurel Acres Subdivision (Tax ID #012-502-29)
- Lot 36, Blk 3, Laurel Acres Subdivision (Tax ID #012-504-06)

These properties are located within Wetland 60, a large area of undeveloped high value Class B wetlands (see Appendix A: area map). The Laurel Acres properties will be potentially valuable for use as compensatory mitigation for future projects. Preserving these valuable wetlands will contribute to the environmental health of the lower section of the Campbell Creek watershed. The area lies within the northern fringes of Klatt Bog, one of the largest and most complex wetlands left in the Anchorage Bowl.

Pursuant to AMC 25.40.015.A., "In addition to the municipal land which is by this chapter designated for the HLB, the mayor, with assembly approval, may designate additional municipal land or interest in land for placement in the Heritage Land Bank."

THE ADMINISTRATION RECOMMENDS APPROVAL OF AN ORDINANCE AUTHORIZING THE TRANSFER OF SEVEN MUNICIPAL PROPERTIES IN LAUREL ACRES SUBDIVISION FROM THE REAL ESTATE SERVICES DIVISION TO THE HERITAGE LAND BANK DIVISION INVENTORY.

Prepared by: Real Estate Department

40 Approved by: Tammy R. Oswald, Real Estate Dept, Exec. Director

Concur: Dennis A. Wheeler, Municipal Attorney
Concur: George J. Vakalis, Municipal Manager

Respectfully submitted: Daniel A. Sullivan, Mayor

Appendix: A – area map

